

## **Exhibit K**

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## **Better Business Bureau**

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## **Better Business Bureau**

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For Charity Admin Only:

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## ***BBB Wise Giving Report for*** **Pathfinder International**

BBB Wise Giving report *issued* May 2007.

BBB Wise Giving report *expires* May 2009.

This BBB Accredited charity meets all 20 Standards for Charity Accountability. [Find out more...](#)

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### **Find out more about this charity:**

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### **Charity Contact Information**

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Name:

Address:

Phone:

Web Address:

Pathfinder International

9 Galen Street, Suite 217

Watertown, MA 02472

617-924-7200

[www.pathfind.org](http://www.pathfind.org)

### **BBB Wise Giving Alliance Comments**

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formerly known as: Pathfinder Fund

**Year, State Incorporated:** 1957, District of Columbia

**Affiliates:** Pathfinder Fund International (UK), and 16 field offices throughout Asia and Near East,

Africa, and Latin America.

**Stated Purpose:** "to provide women, men, and adolescents throughout the developing world with access to quality family planning information and services...to halt the spread of HIV/AIDS, provide care to women suffering from the complications of unsafe abortion, and advocate for sound reproductive health policies in the U.S. and around the world."

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#### Evaluation Conclusions

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Pathfinder International (PI) meets the 20 Standards for Charity Accountability.

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#### Programs

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PI provides technical support to locally-based reproductive health and family planning organizations in 28 countries throughout Africa, Asia, and Latin America. HIV/AIDS and sexually transmitted disease (STD) prevention education and counseling is integrated into PI's family planning projects in Africa. In Asia and the Near East, community elders are taught the risks of early pregnancy and the benefits of family planning. According to PI, these initiatives have led to community support for young couples choosing family planning. In Latin America, PI focuses on contraception education and postabortion care to prevent maternal deaths. By training local residents to become community-based distributors of health supplies, including contraceptives, PI increases people's access to health services. PI reproductive health services for adolescents include sexuality education, counseling, and contraceptive distribution. PI publishes a biannual newsletter, "Pathways," to update donors on its current projects and makes available technical papers, documents, and studies on international reproductive health issues.

For the fiscal year ended June 30, 2006, PI's program expenses were:

U.S. Government supported programs	62,154,514
Non-government supported programs	8,562,380
Foreign government and multilateral supported programs	4,950,541
In-kind	4,218,383
Public information	272,930
<b>Total Program Expenses:</b>	<b>\$80,158,748</b>

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## Governance

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**Chief Executive :** Daniel E. Pellegrum, President

**Compensation\*:** \$341,074

**Chair of the Board:** Henry W. Foster, Jr., MD

**Chair's Profession / Business Affiliation:** Physician

**Board Size:** 25

**Paid Staff Size:** 600

\*July 1, 2005 - June 30, 2006 compensation includes annual salary and, if applicable, benefit plans, expense accounts, and other allowances.

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## Fund Raising

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### Method(s) Used:

Direct mail, grant proposals, Internet appeals, and planned giving.

Fund raising costs were 1% of related contributions. (Related contributions, which totaled \$90,646,409, are donations received as a result of fund raising activities.)

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## Tax Status

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This organization is tax-exempt under section 501(c)(3) of the Internal Revenue Code. It is eligible to receive contributions deductible as charitable donations for federal income tax purposes.

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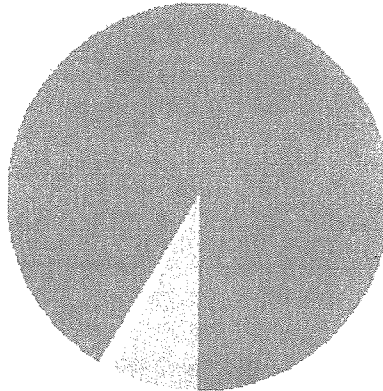
## Financial

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The following information is based on PI's consolidated audited financial statements for the fiscal year ended June 30, 2006.

### Source of Funds

Grants and contracts	81,693,817
Contribution in-kind	7,265,450
Contributions	1,675,273
Other investment income	557,592
Bequests	11,869
Translation adjustment	1,249
Loss on split interest agreements	-50,468
<b>Total Income</b>	<b>\$91,154,782</b>



### Uses of Funds as a % of Total Expenses

Use your mouse to place the cursor over the the Pie Chart to see each value

**Programs: 92% Fund Raising: 1% Administrative: 7%**

Total income	\$91,154,782
Program expenses	\$80,158,748
Fund raising expenses	1,082,752
Administrative expenses	6,560,729

Total expenses	\$87,802,229
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Income in Excess of Expenses	3,352,553
Beginning net assets	14,926,594

Ending net assets	18,279,147
Total liabilities	9,851,504

Total assets \$28,130,651

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